

ATEN International

2025 Q2 Investor Conference

Aug. 28, 2025

TWSE 6277





Safe Harbor Statement

We have made forward-looking statements in the presentation. Our forward-looking statements contain information regarding, among other things, our financial conditions, future expansion plans and business strategies. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projections are reasonable, such forward-looking statements are inherently subject to risks, uncertainties, and assumptions about us.

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Financial Performance

Consolidated Statements of Comprehensive Income – 2Q 2025 (YoY)

In NT million

	2Q25		2Q24		YoY	
	Amount	%	Amount	%	Amount	%
Net Sales	1,132	100	1,212	100	-80	-7
Gross Profit	673	59	715	59	-42	-6
Operating Expenses	574	50	581	48	-7	-1
Sales Expenses	307	27	313	26	-5	-2
Admin. Expenses	130	11	133	11	-4	-3
RD Expenses	137	12	135	11	2	1
Operating Profit	99	9	134	11	-35	-26
Non-Operating Income and Expenses	-33	-3	3	0	-37	-1120
Net Income before Tax	66	6	137	11	-71	-52
Tax	1	0	30	2	-29	-97
Net Income	65	6	107	9	-42	-39
EPS(NT\$) (After Tax)	0.53		0.88			

Consolidated Statements of Comprehensive Income – Jan.~ Jun. 2025 (YoY)

In NT million

	Jan. ~ Jun. '25		Jan. ~ Jun. '24		YoY	
	Amount	%	Amount	%	Amount	%
Net Sales	2,336	100	2,387	100	-51	-2
Gross Profit	1,382	59	1,430	60	-48	-3
Operating Expenses	1,142	49	1,144	48	-2	0
Sales Expenses	608	26	619	26	-11	-2
Admin. Expenses	259	11	257	11	2	1
RD Expenses	275	12	268	11	7	3
Operating Profit	240	10	286	12	-46	-16
Non-Operating Income and Expenses	-20	-1	3	0	-23	-767
Net Income before Tax	220	9	289	12	-69	-24
Tax	43	2	69	3	-26	-38
Net Income	177	7	220	9	-43	-20
EPS(NT\$) (After Tax)	1.44		1.81			



Balance Sheets – Jun. 2025

In NT Million	Jun. '25		Dec. '24		Jun. '24		Changes in 2025	
	Amount	%	Amount	%	Amount	%	Amount	%
Cash and Financial Assets	1,416	20	1542	22	1,698	24	-126	-8
Accounts Receivable	666	10	722	10	668	9	-56	-8
Inventory	1,222	18	1325	19	1,243	18	-103	-8
Other Current Assets	128	1	105	1	114	2	23	22
Total Current Assets	3,432	49	3694	52	3,723	53	-262	-7
Property, Plant, and Equipment	2,808	40	2801	39	2,690	38	7	0
Other Financial Assets	175	3	188	3	221	3	-13	-7
Other Non-Current Assets	552	8	441	6	434	6	111	25
Total Non-Current Assets	3,535	51	3430	48	3,345	47	105	3
Total Assets	6,967	100	7124	100	7,068	100	-157	-2
Short-term Borrowings	319	5	367	5	390	6	-48	-13
Accounts Payable	292	4	385	5	347	5	-93	-24
Other Accounts Payable	500	7	545	8	539	8	-45	-8
Other Current Liabilities	528	8	511	7	529	7	17	3
Total Current Liabilities	1,639	24	1808	25	1,805	26	-169	-9
Deferred Income Tax Liabilities	154	2	154	2	181	3	0	-1
Other Non-Current Liabilities	418	6	287	4	322	5	131	46
Total Non-Current Liabilities	572	8	441	6	503	7	131	30
Total Liabilities	2,211	32	2249	32	2,308	33	-38	-2
Total Equity	4,756	68	4875	68	4,760	67	-119	-2
Receivable turnover days	54		53		54			
Inventory turnover days	244		235		239			
Payable turnover days	65		61		61			

Cash Flow – Jun. 2025 YoY

In NT Million	2025	2024
Cash and cash equivalents at beginning of period	1,128	1,194
From Operating	Without Trading Financial Assets	Without Trading Financial Assets
Net Profit before Tax	204	413
Total adjustments to reconcile profit and loss	+210	+461
Financial assets at fair value through profit or loss	220	289
Inventory	114	127
Account Receivable	-26	-48
Account Payable	106	20
Other Operation Sources / (Uses)	55	53
	-93	58
	-172	-86
From Investing	Including Trading Financial Assets	Including Trading Financial Assets
Acquisition of property, plant, and equipment	-3	-178
Financial assets at fair value through other comprehensive income	-73	-42
Other Investing Sources / (Uses)	-29	-226
	49	-147
	21	11
From Financing		
Short-Term and Long-Term Borrowings	-277	-344
Payment of Lease Liabilities	-2	-15
Cash Dividends	-50	-56
Payment of Interest	-209	-254
Effect of exchange rate changes on cash and cash equivalents	-16	-19
	-27	10
Cash and cash equivalents at end of period	1,025	1,095
Free Cash Flow	201	235

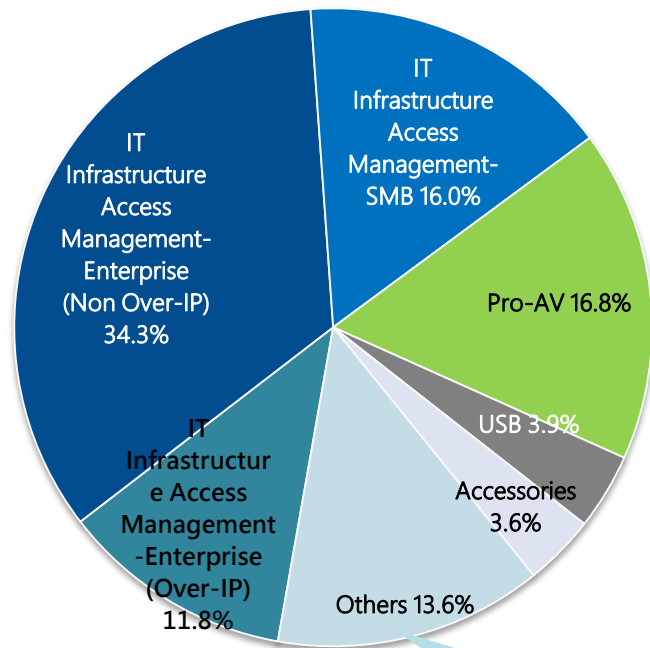
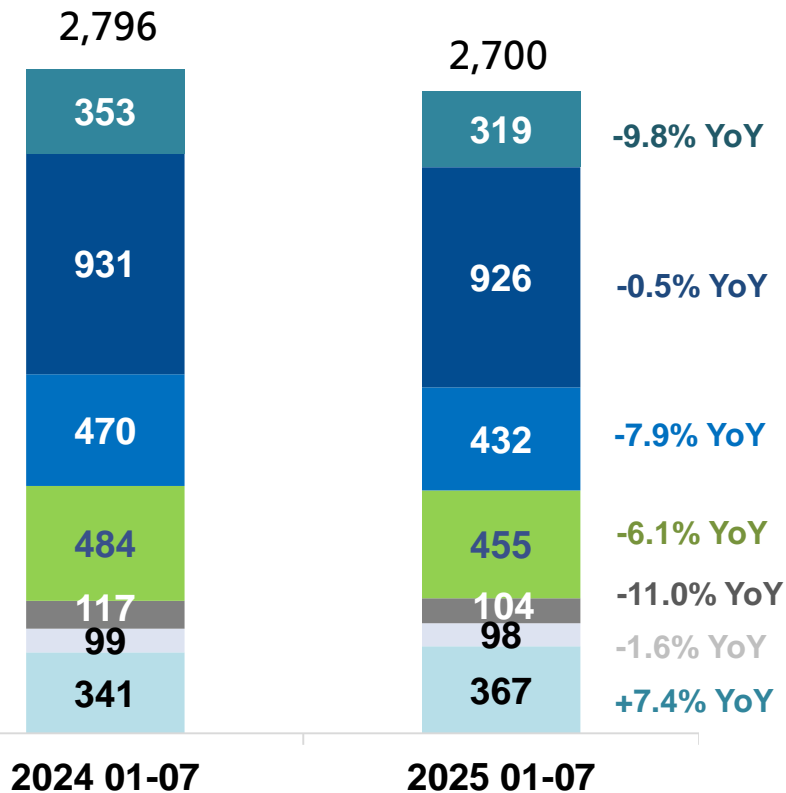
Note : Taiwan
Consolidated
Basis

NT Million

Total -3.4% YoY

2025 01-07

2Q25



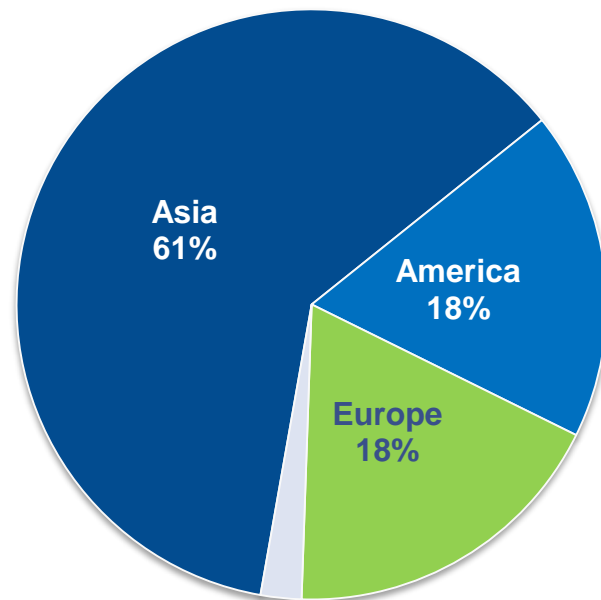
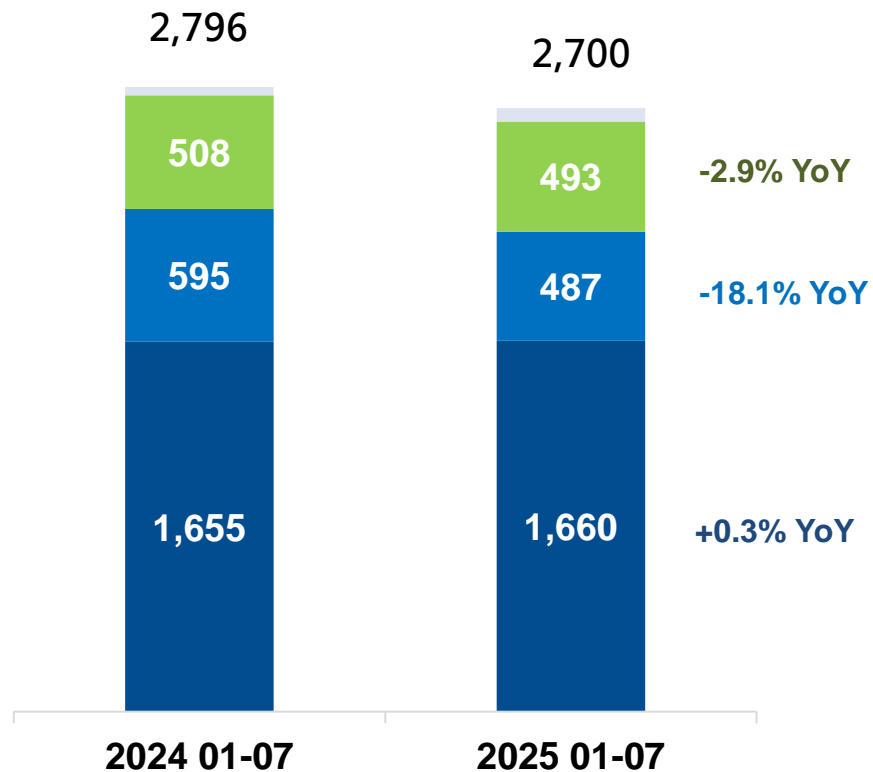
**Cabinet business
accounted for 4.5%
of total revenue**

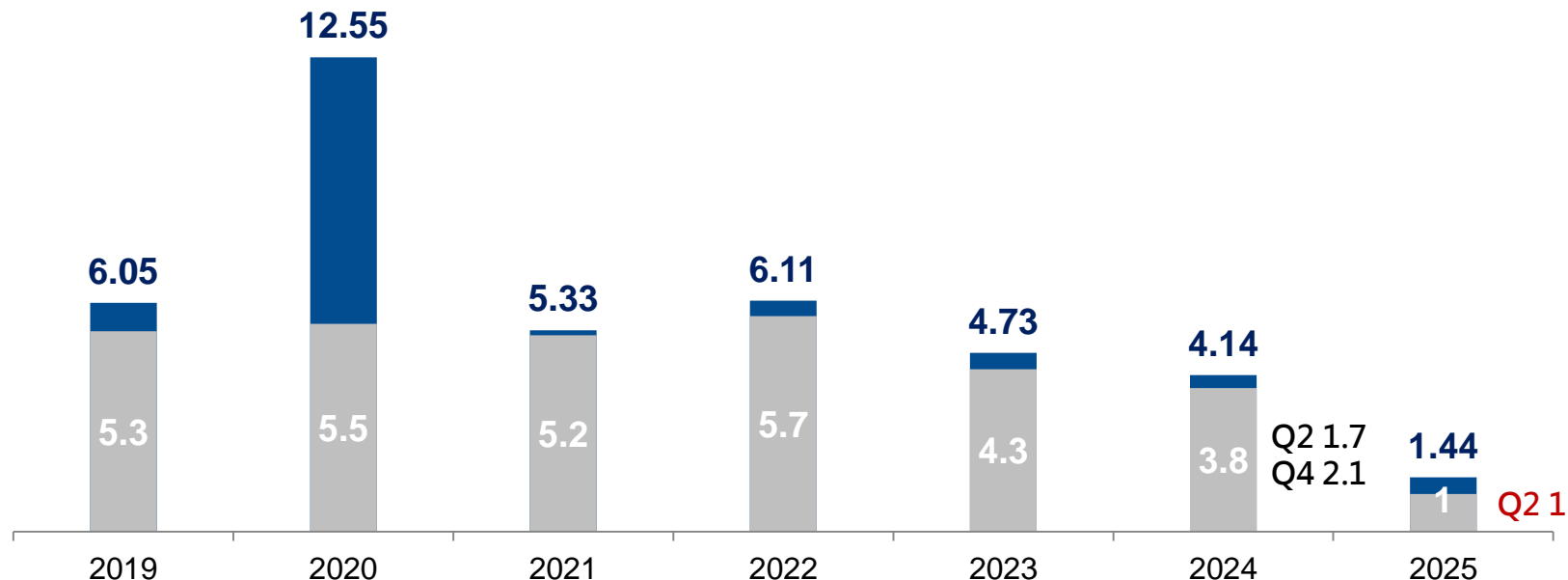
NT Million

Total -0.34% YoY

2025 01-07

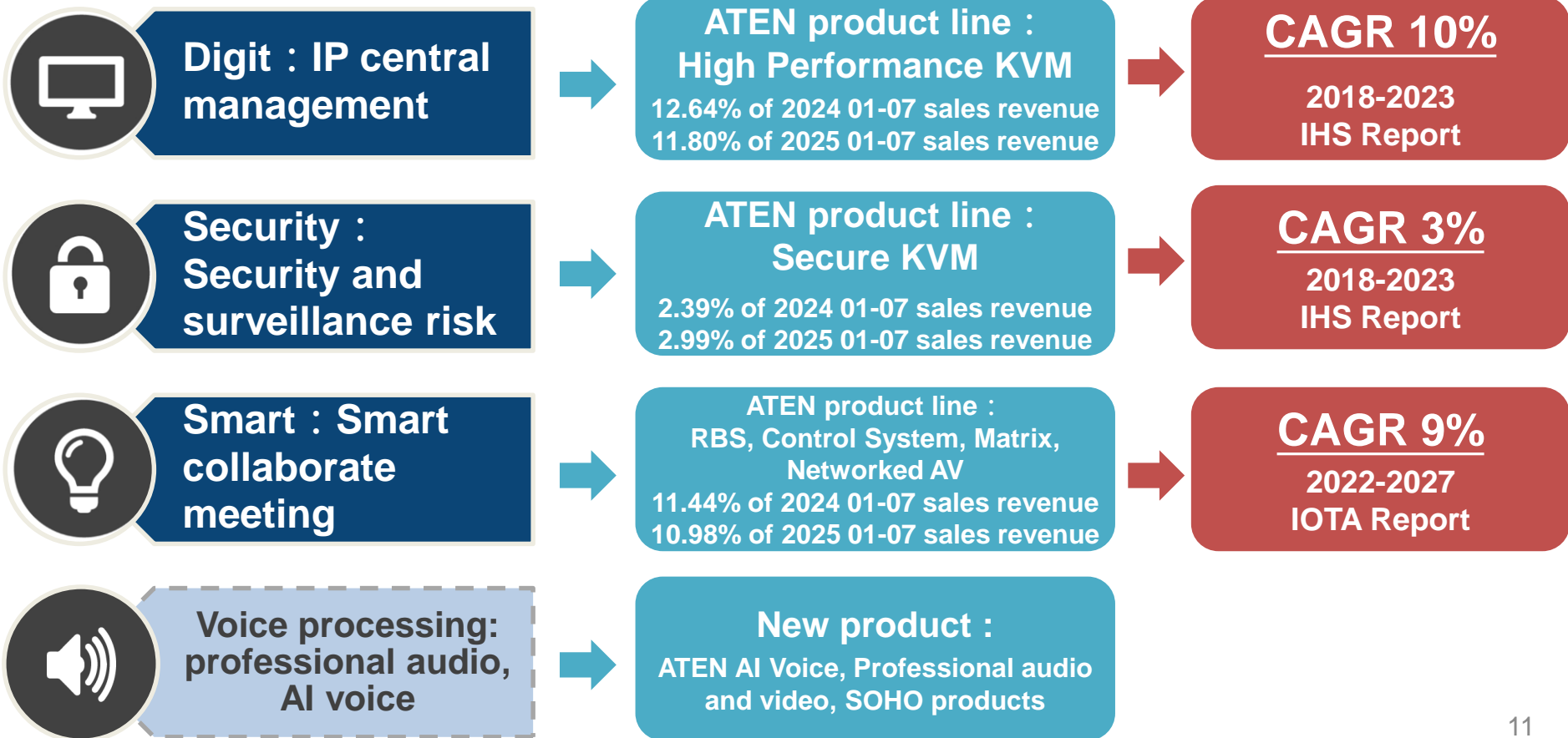
2Q25





■ EPS
■ Cash Dividend

Board has approved Q2 cash dividend totaling NT 1 per share on Aug. 7. Payout ratio for the year 2025 is 70%.



Q&A

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Simply Better Connections

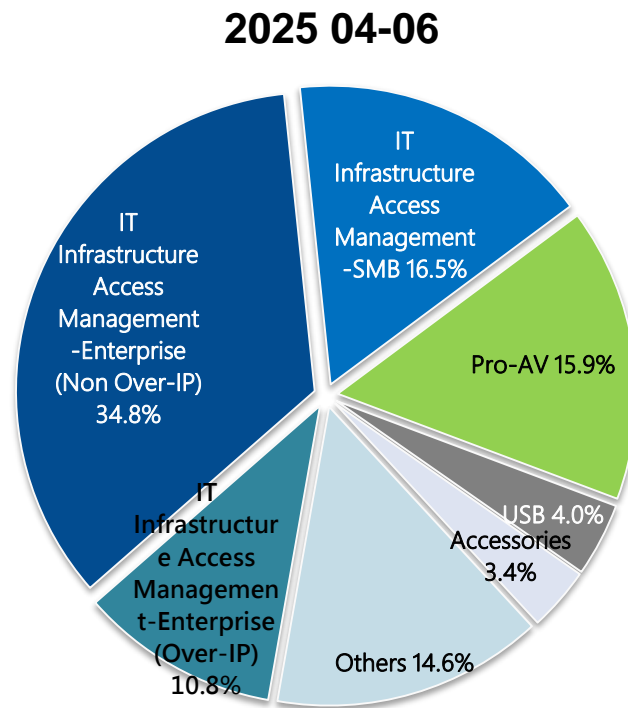
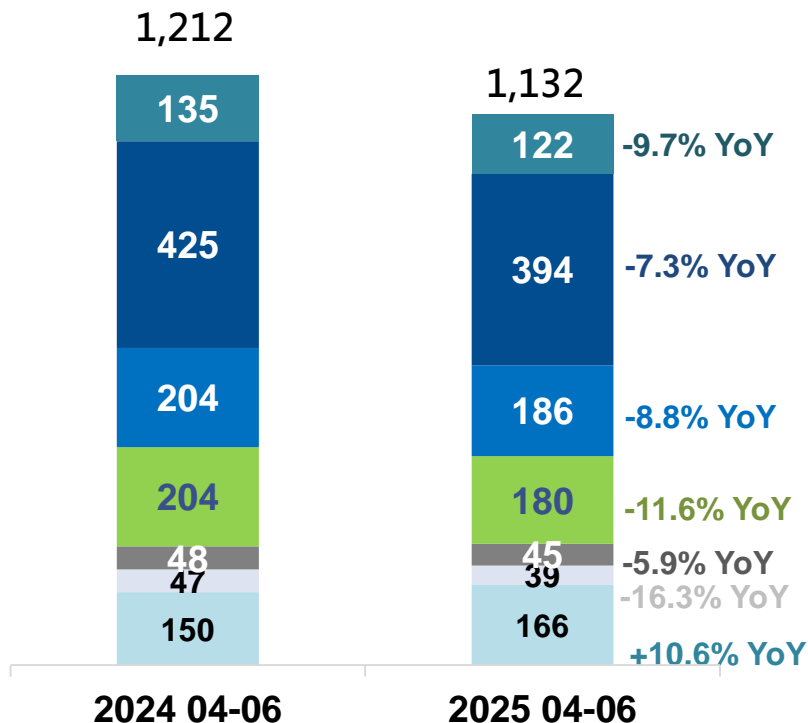


Appendix

NT Million



Total -6.6% YoY



Cabinet business accounted for 6% of total revenue

NT Million

Total -6.6% YoY

2025 04-06

