

ATEN International

2024 Q3 Investor Conference

Dec. 06, 2024

TWSE 6277





Safe Harbor Statement

We have made forward-looking statements in the presentation. Our forward-looking statements contain information regarding, among other things, our financial conditions, future expansion plans and business strategies. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projections are reasonable, such forward-looking statements are inherently subject to risks, uncertainties, and assumptions about us.

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Financial Performance

Consolidated Statements of Comprehensive Income – 3Q 2024 (YoY)

In NT million

	3Q24		3Q23		YoY	
	Amount	%	Amount	%	Amount	%
Net Sales	1,260	100.0	1,217	100.0	43	4
Gross Profit	753	59.8	731	60.1	22	3
Operating Expenses	571	45.3	563	46.3	7	1
Sales Expenses	311	24.7	307	25.2	3	1
Admin. Expenses	135	10.7	127	10.4	8	6
RD Expenses	125	9.9	129	10.6	-4	-3
Operating Profit	182	14.4	168	13.8	14	9
Non-Operating Income and Expenses	-29	-2.3	1	0.1	-29	-5085
Net Income before Tax	154	12.2	169	13.9	-15	-9
Tax	42	3.3	42	3.5	0	0
Net Income	111	8.8	126	10.4	-15	-12
EPS(NT\$) (After Tax)	0.92		1.04			

Consolidated Statements of Comprehensive Income – Jan.~ Sep. 2024 (YoY)

In NT million

	Jan. ~ Sep. '24		Jan. ~ Sep. '23		YoY	
	Amount	%	Amount	%	Amount	%
Net Sales	3,647	100.0	3,837	100.0	-190	-5
Gross Profit	2,184	59.9	2,311	60.2	-127	-6
Operating Expenses	1,715	47.0	1,716	44.7	-1	0
Sales Expenses	930	25.5	944	24.6	-14	-1
Admin. Expenses	392	10.7	374	9.7	18	5
RD Expenses	393	10.8	399	10.4	-5	-1
Operating Profit	469	12.9	595	15.5	-126	-21
Non-Operating Income and Expenses	-26	-0.7	-32	-0.8	7	21
Net Income before Tax	443	12.1	563	14.7	-119	-21
Tax	112	3.1	132	3.4	-20	-15
Net Income	331	9.1	431	11.2	-99	-23
EPS(NT\$) (After Tax)	2.72		3.57			

In NT Million	Sep. '24		Sep. '23		YoY	
	Amount	%	Amount	%	Amount	%
Cash and Financial Assets	1,374	20	1,439	21	-65	-5
Accounts Receivable	687	10	655	9	32	5
Inventory	1,396	20	1,422	20	-26	-2
Other Current Assets	129	2	105	1	24	23
Total Current Assets	3,586	52	3,621	52	-35	-1
Property, Plant, and Equipment	2,724	39	2,711	39	13	0
Other Financial Assets	222	3	141	2	81	58
Other Non-Current Assets	415	6	544	8	-129	-24
Total Non-Current Assets	3,362	48	3,396	48	-34	-1
Total Assets	6,948	100	7,018	100	-70	-1
Short-term Borrowings	395	6	465	7	-69	-15
Accounts Payable	417	6	323	5	95	29
Other Accounts Payable	500	7	473	7	28	6
Other Current Liabilities	426	6	550	8	-125	-23
Total Current Liabilities	1,738	25	1,810	26	-71	-4
Deferred Income Tax Liabilities	181	3	184	3	-3	-2
Other Non-Current Liabilities	296	4	354	5	-58	-16
Total Non-Current Liabilities	476	7	538	8	-61	-11
Total Liabilities	2,214	32	2,347	33	-133	-6
Total Equity	4,733	68	4,671	67	63	1
Receivable turnover days	53		50			
Inventory turnover days	249		262			
Payable turnover days	66		71			

Note : Taiwan
Consolidated
Basis

Cash Flow – From Jan.- Sep. 2024 YoY

In NT Million	Jan.~ Sep. '24		Jan.~ Sep. '23	
Cash and cash equivalents at beginning of period	Without Trading	1,194	Without Trading	1,226
From Operating	Financial Assets	413	Financial Assets	527
Net Profit before Tax	+434	443	+389	563
Total adjustments to reconcile profit and loss		189		189
Financial assets at fair value through profit or loss		-21		138
Inventory		-132		73
Account Receivable		34		86
Account Payable		128		-145
Other Operation Sources / (Uses)		-228		-377
From Investing	Including Trading	-222	Including Trading	-275
Acquisition of property, plant, and equipment	Financial Assets	-68	Financial Assets	-209
	-243		-137	
Financial assets at fair value through other comprehensive income		-161		-58
Other Investing Sources / (Uses)		7		-8
From Financing		-638		-675
Short-Term and Long-Term Borrowings		-11		-164
Payment of Lease Liabilities		-83		-87
Cash Dividends		-517		-394
Payment of Interest		-27		-30
Effect of exchange rate changes on cash and cash equivalents		39		8
Cash and cash equivalents at end of period		786		811
Free Cash Flow		191		252

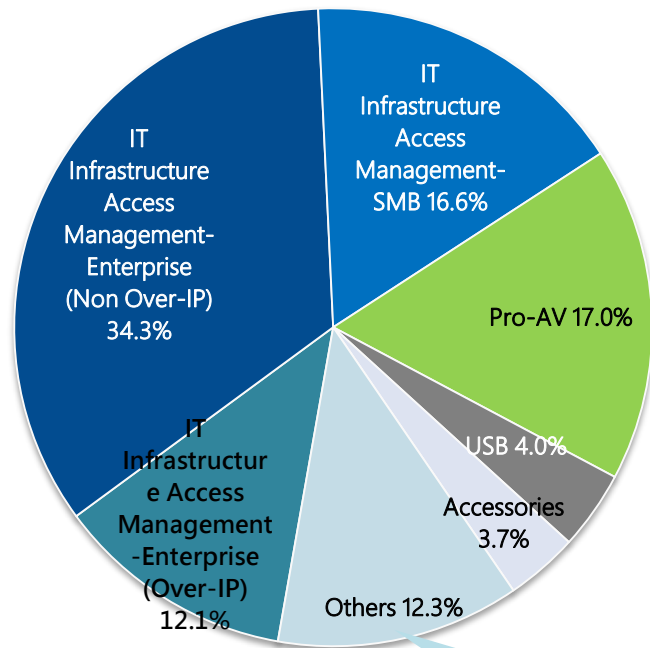
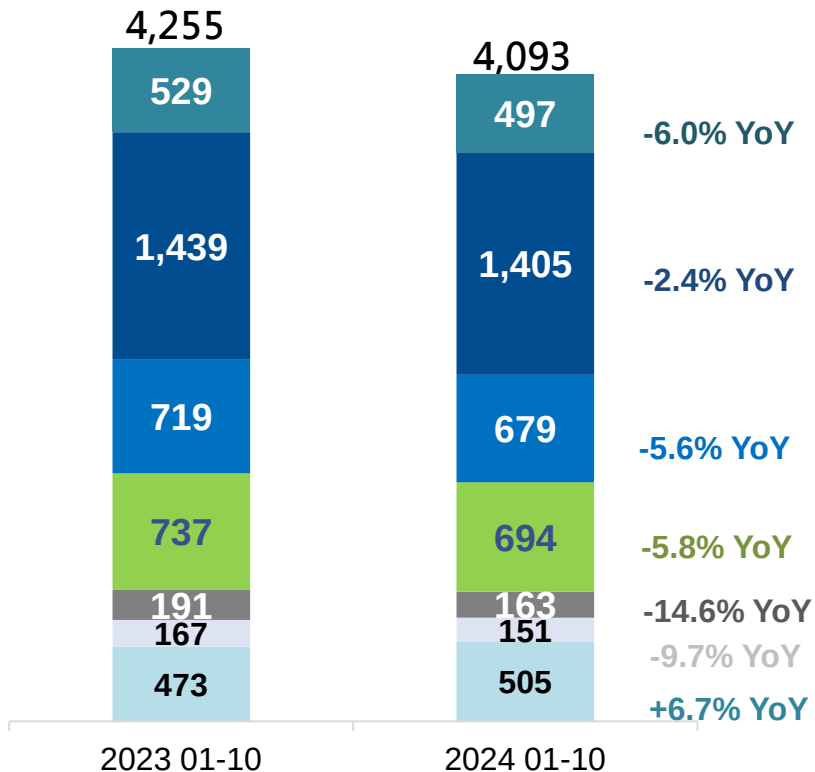
Note : Taiwan
Consolidated
Basis

NT Million

Total -3.8% YoY

2024 01-10

2024Q3



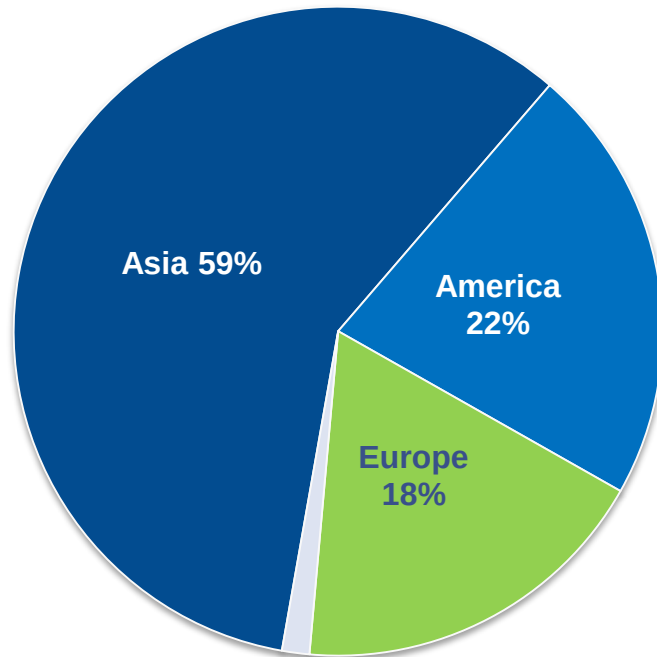
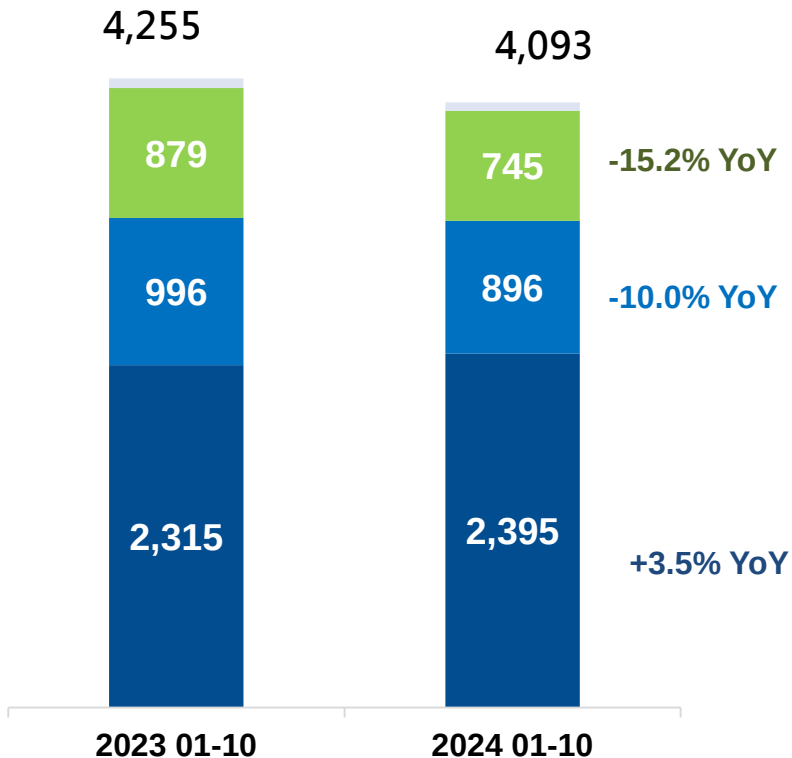
**Cabinet business
accounted for 3.7%
of total revenue**

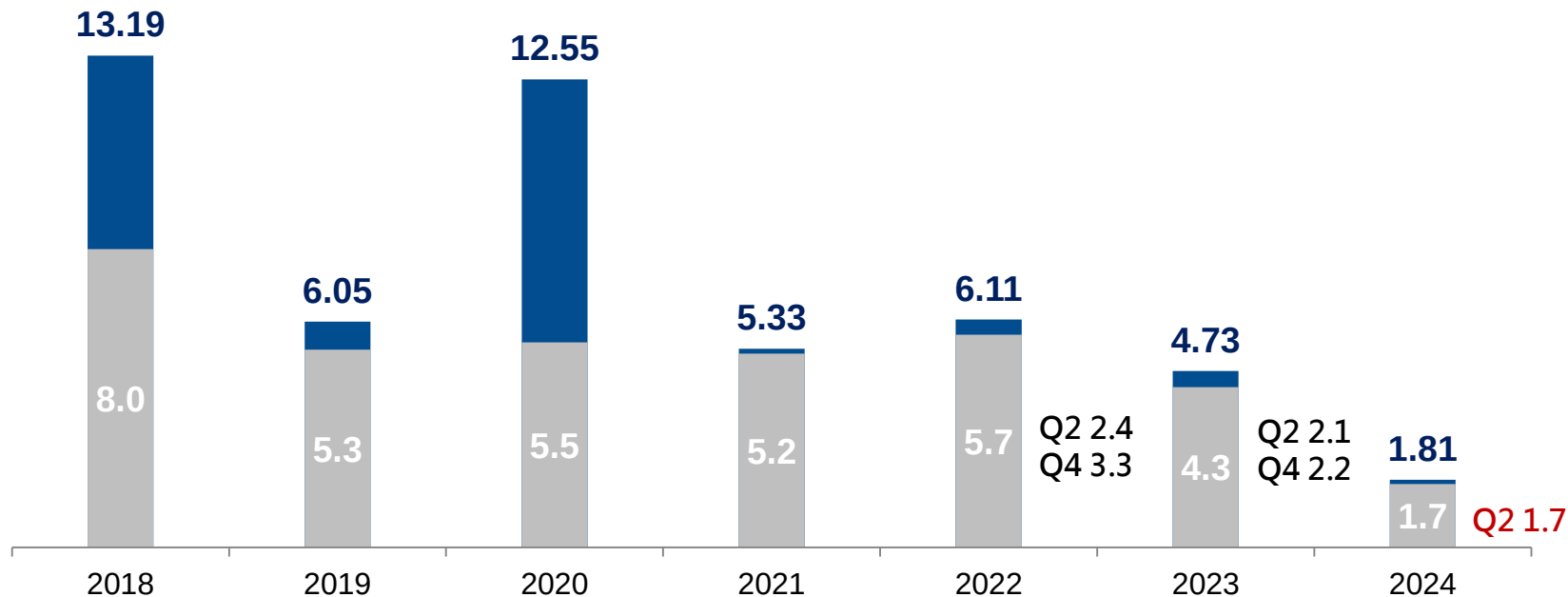
NT Million

Total -3.8% YoY

2024 01-10

2024Q3





■ EPS
■ Cash Dividend

Board has approved Q2 cash dividend totaling NT 1.7 per share on Aug. 8. Payout ratio for the year 2024 is 94%.



ATEN network AV series won the Japan Good Design Award



**GOOD DESIGN
AWARD 2024**

Networked AV Series 網路型影音延長器系列



4K HDMI over IP
傳送器 / 接收器 (支援PoE)

VE8952

True 4K HDMI H.265 over IP
視訊收發器 (支援PoE) *Upcoming

VE8662

True 4K HDMI over IP
傳送器 / 接收器 (支援PoE) *Upcoming

VE8962

Q&A

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Simply Better Connections

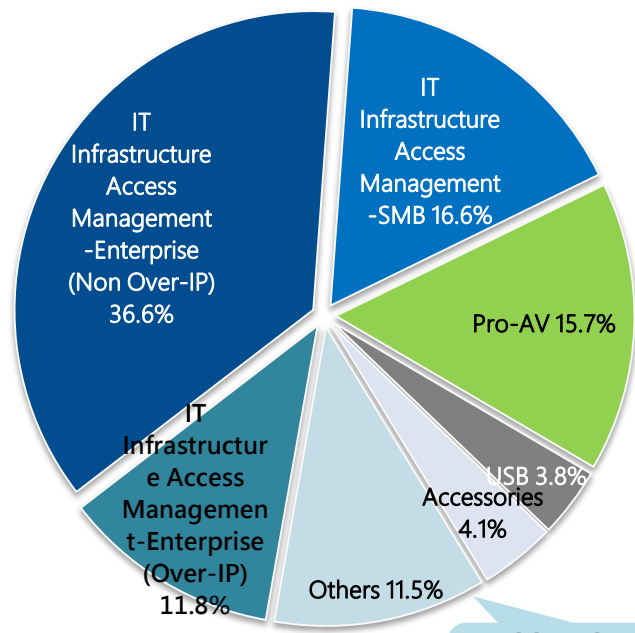
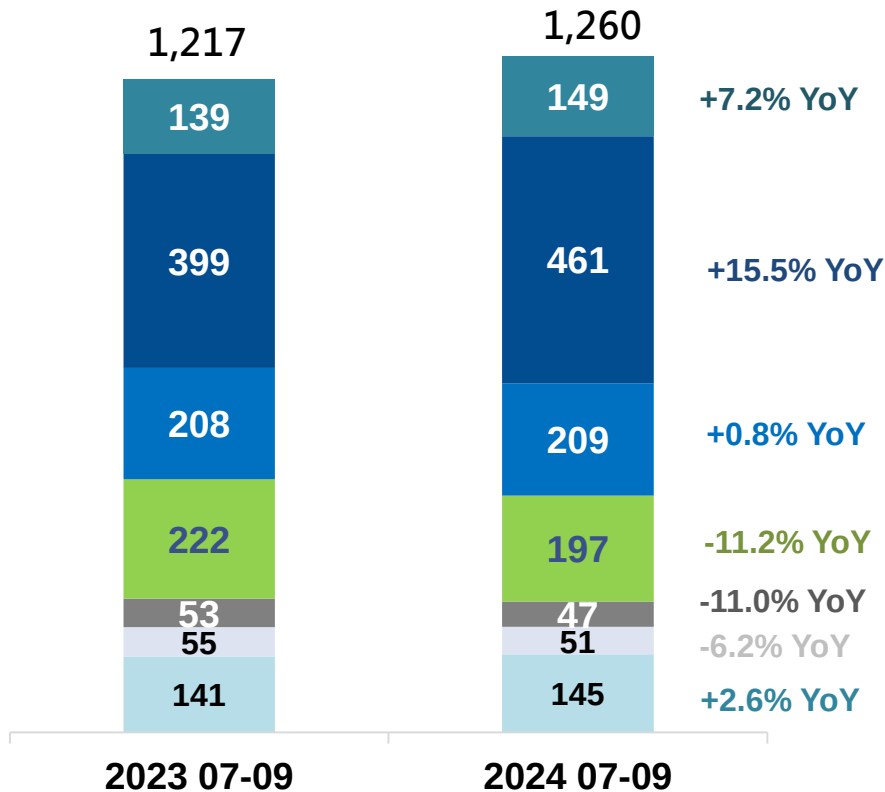


Appendix

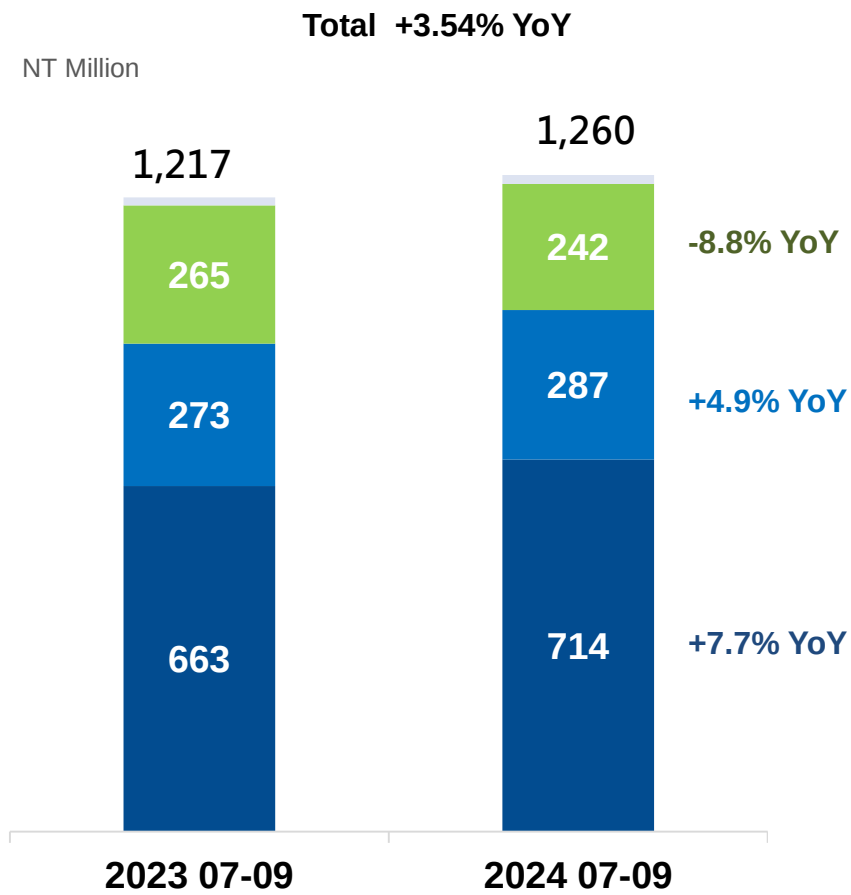
NT Million

Total +3.54% YoY

2024 07-09



Cabinet business accounted for 2.7% of total revenue



2024 07-09

