

# ATEN International

## 2023 Q1 Investor Conference

### May 25, 2023

TWSE 6277



# Financial Performance

# Consolidated Statements of Comprehensive Income – 1Q 2023 (YoY)

In NT million

	1Q23		1Q22		YoY	
	Amount	%	Amount	%	Amount	%
Net Sales	<b>1,385</b>	<b>100.0</b>	1,233	100.0	152	12
Gross Profit	<b>839</b>	<b>60.6</b>	725	58.8	114	16
Operating Expenses	<b>579</b>	<b>41.8</b>	551	44.7	28	5
Sales Expenses	<b>320</b>	<b>23.1</b>	300	24.3	20	7
Admin. Expenses	<b>123</b>	<b>8.9</b>	125	10.2	-2	-2
RD Expenses	<b>136</b>	<b>9.8</b>	125	10.2	11	8
Operating Profit	<b>260</b>	<b>18.8</b>	174	14.1	86	49
Non-Operating Income and Expenses	<b>-7</b>	<b>-0.5</b>	5	0.4	-12	-245
Net Income before Tax	<b>253</b>	<b>18.3</b>	179	14.6	74	41
Tax	<b>62</b>	<b>4.5</b>	43	3.5	19	45
Net Income	<b>191</b>	<b>13.8</b>	136	11.1	55	40
EPS(NT\$) (After Tax)	<b>1.59</b>		1.14			

In NT Million	Mar. '23		Mar. '22		YoY	
	Amount	%	Amount	%	Amount	%
Cash and Financial Assets	1,895	26	2,221	30	-325	-15
Accounts Receivable	801	11	712	10	89	13
Inventory	1,441	20	1,139	16	302	26
Other Current Assets	130	2	160	2	-30	-19
<b>Total Current Assets</b>	<b>4,267</b>	<b>58</b>	<b>4,231</b>	<b>58</b>	<b>36</b>	<b>1</b>
Property, Plant, and Equipment	2,571	35	2,603	36	-32	-1
Other Financial Assets	133	2	133	2	0	0
Other Non-Current Assets	373	5	362	5	11	3
<b>Total Non-Current Assets</b>	<b>3,077</b>	<b>42</b>	<b>3,098</b>	<b>42</b>	<b>-21</b>	<b>-1</b>
<b>Total Assets</b>	<b>7,343</b>	<b>100</b>	<b>7,329</b>	<b>100</b>	<b>15</b>	<b>0</b>
Short-term Borrowings	600	8	517	7	84	16
Accounts Payable	370	5	452	6	-82	-18
Other Accounts Payable	443	6	493	7	-49	-10
Other Current Liabilities	857	12	838	11	19	2
<b>Total Current Liabilities</b>	<b>2,271</b>	<b>31</b>	<b>2,299</b>	<b>31</b>	<b>-29</b>	<b>-1</b>
Deferred Income Tax Liabilities	180	2	178	2	2	1
Other Non-Current Liabilities	214	3	289	4	-75	-26
<b>Total Non-Current Liabilities</b>	<b>394</b>	<b>5</b>	<b>467</b>	<b>6</b>	<b>-73</b>	<b>-16</b>
<b>Total Liabilities</b>	<b>2,665</b>	<b>36</b>	<b>2,767</b>	<b>38</b>	<b>-101</b>	<b>-4</b>
<b>Total Equity</b>	<b>4,678</b>	<b>64</b>	<b>4,562</b>	<b>62</b>	<b>116</b>	<b>3</b>
Receivable turnover days	51		59			
Inventory turnover days	246		194			
Payable turnover days	70		80			

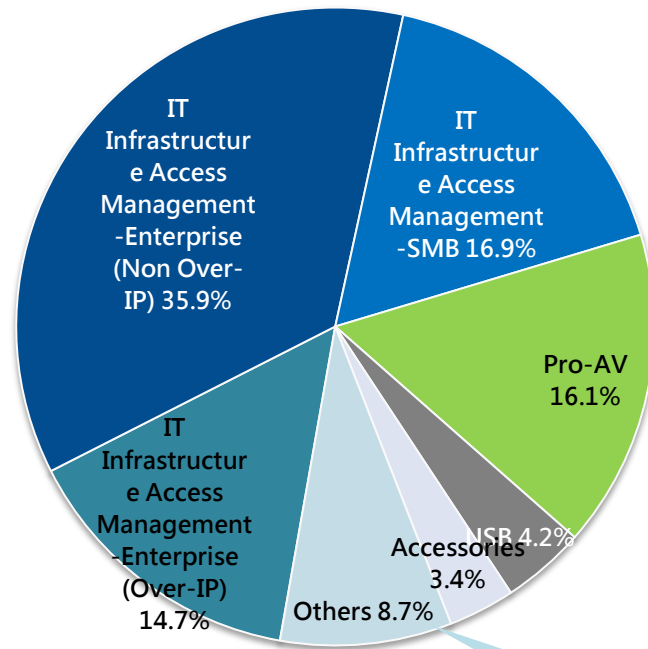
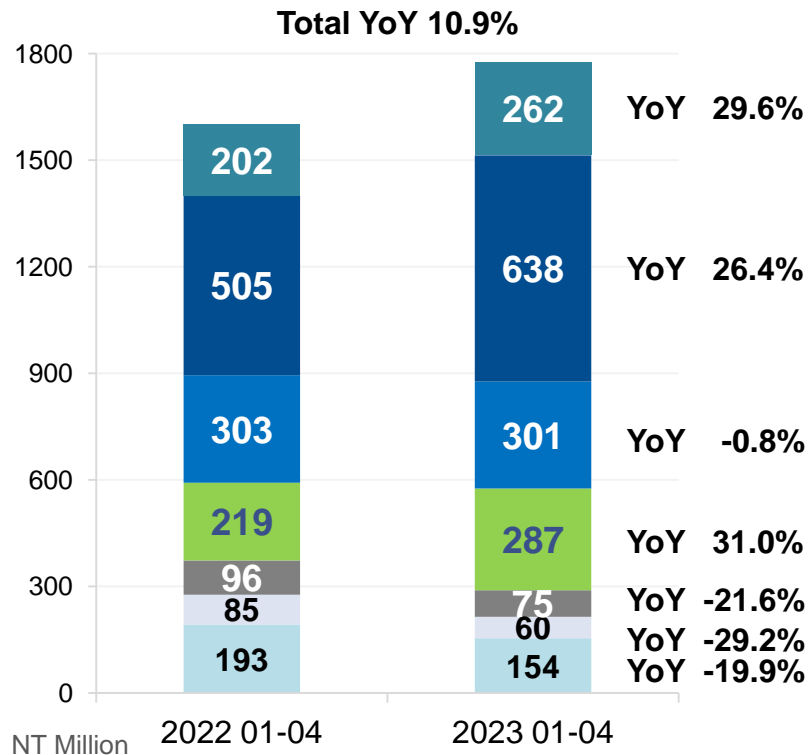
Note : Taiwan  
Consolidated  
Basis

# **Cash Flow – From Jan.- Mar. 2023 YoY**

In NT Million	Jan.~ Mar. '23	Jan.~ Mar. '22
Cash and cash equivalents at beginning of period	1,226	1,566
From Operating	Without Trading Financial Assets	Without Trading Financial Assets
Net Profit before Tax	+41 253	+128 179
Total adjustments to reconcile profit and loss	61	58
Financial assets at fair value through profit or loss	-213	-94
Inventory	56	-119
Account Receivable	-61	160
Account Payable	-98	17
Other Operation Sources / (Uses)	-170	-167
From Investing	Including Trading Financial Assets	Including Trading Financial Assets
Acquisition of property, plant, and equipment	-226 -11	-138 -34
Financial assets at fair value through other comprehensive income	0	-6
Other Investing Sources / (Uses)	-2	-4
From Financing	-64	-54
Short-Term and Long-Term Borrowings	-26	-22
Payment of Lease Liabilities	-30	-28
Other Financing Sources / (Uses)	-7	-4
Effect of exchange rate changes on cash and cash equivalents	-2	10
Cash and cash equivalents at end of period	975	1,512
Free Cash Flow	-185	-10

Note : Taiwan  
Consolidated  
Basis

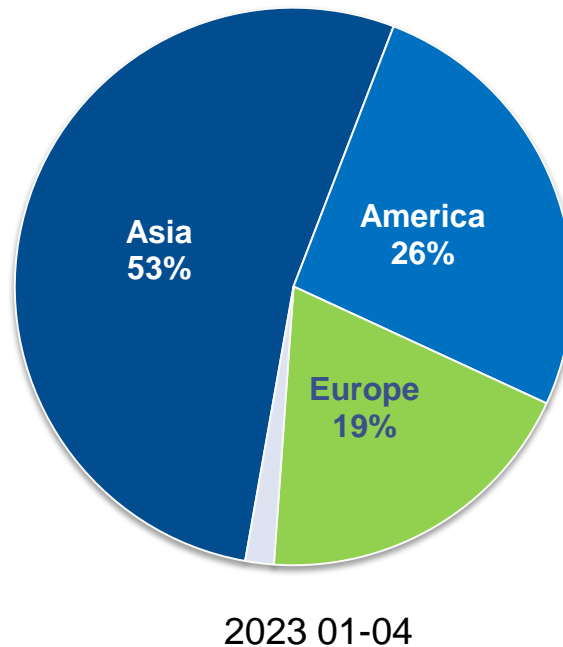
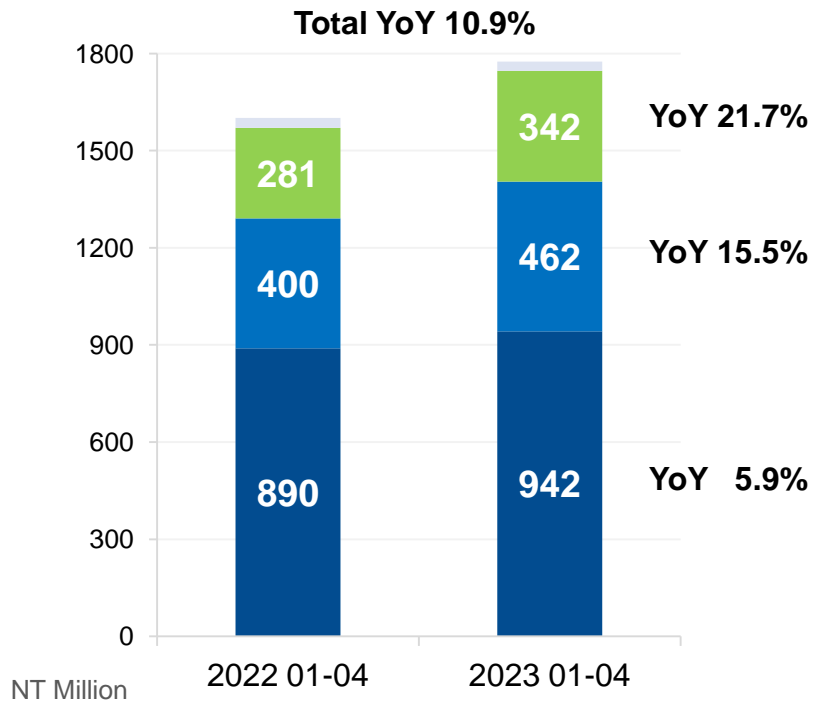
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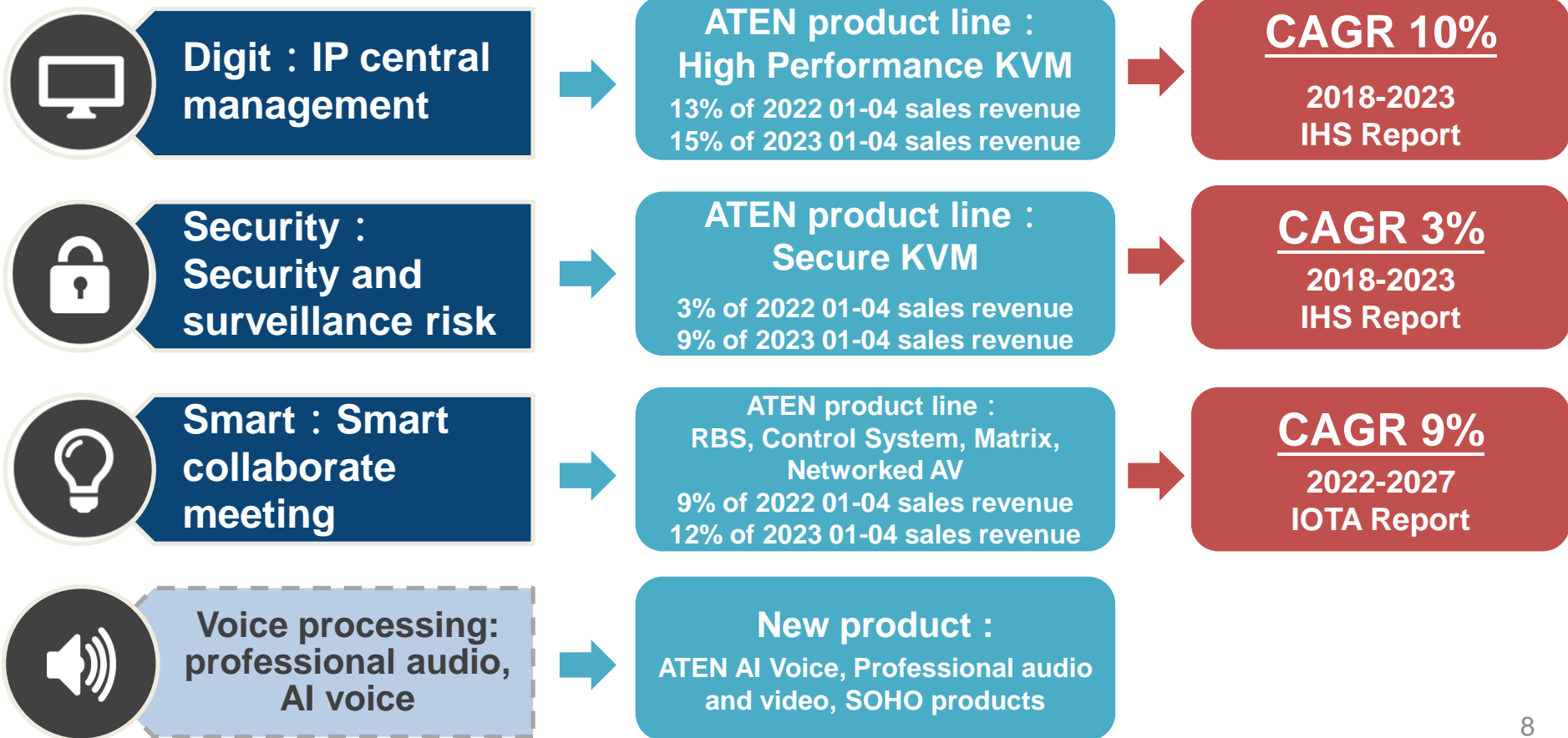


2023 01-04

**Cabinet business  
accounted for 1.9%  
of total revenue**

2023Q1







# Award & Recognitions



reddot winner 2023

**ATEN Management Platform –  
Control System**

**KVM OmniBus Gateway series &  
3-Phase Outlet-Metered & Switched eco PDU**



2022 Corporate Governance

**Top 5%**

TWSE- or TPEx-listed companies with a  
market value between TWD 5 to 10  
billion by the end of 2022



# Q&A

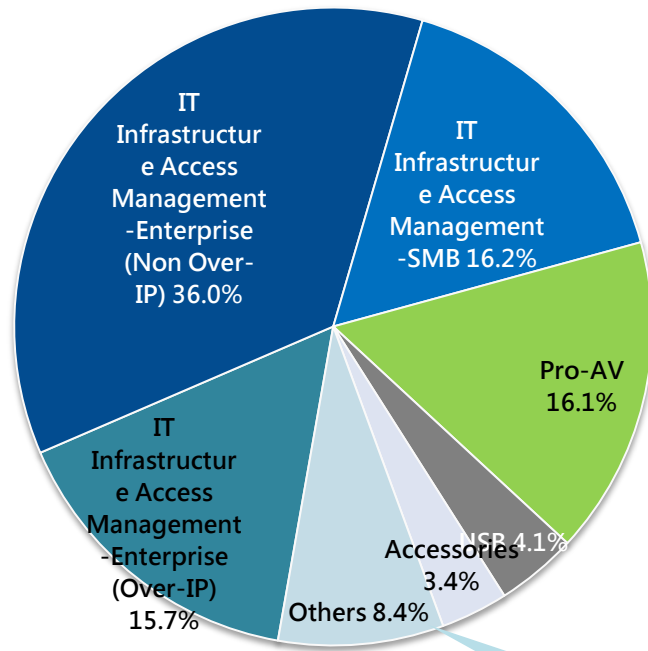
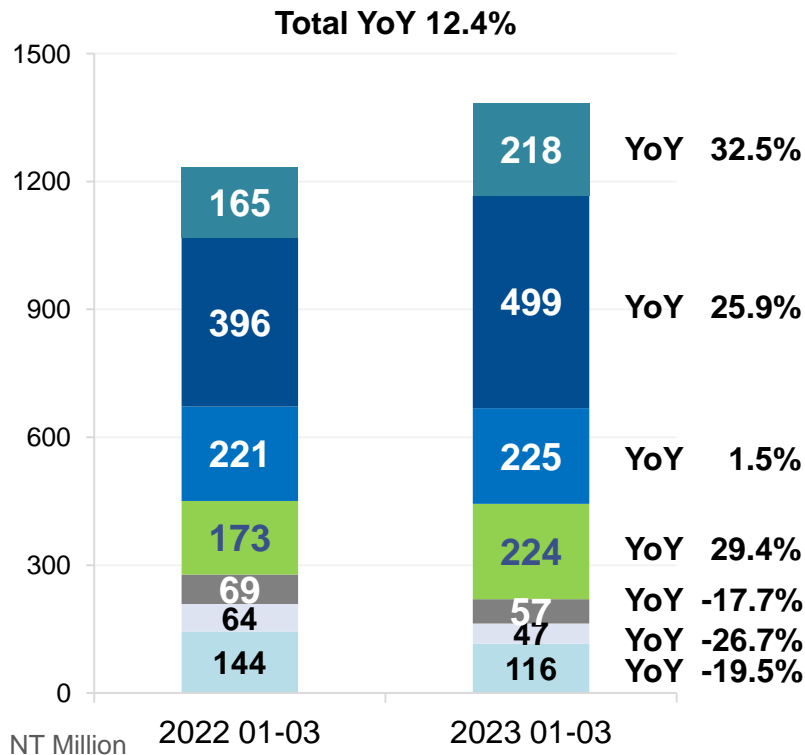
We have made forward-looking statements in the presentation. Our forward-looking statements contain information regarding, among other things, our financial conditions, future expansion plans and business strategies. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projections are reasonable, such forward-looking statements are inherently subject to risks, uncertainties, and assumptions about us.

We undertake no obligation to publicly update or revise any forward-looking statements whether as a result of new information, future events or otherwise. In light of these risk, uncertainties and assumptions, the forward-looking events in the conference might not occur and our actual results could differ materially from those anticipated in these forward-looking statements.

# Simply Better Connections



# Appendix



2023 01-03

**Cabinet business accounted for 1.8% of total revenue**



