

ATEN International

2022 Q2 Investor Conference

August 10, 2022

TWSE 6277



Financial Performance

Consolidated Statements of Comprehensive Income – 2Q22 (YoY)

In NT million

	2Q22		2Q21		YoY	
	Amount	%	Amount	%	Amount	%
Net Sales	1,290	100.0	1,221	100.0	69	6
Gross Profit	743	57.6	711	58.3	32	4
Operating Expenses	569	44.1	532	43.5	38	7
Sales Expenses	315	24.4	295	24.2	20	7
Admin. Expenses	125	9.7	119	9.8	6	5
RD Expenses	129	10.0	117	9.6	12	10
Operating Profit	174	13.5	180	14.7	-6	-3
Non-Operating Income and Expenses	12	1.0	-2	-0.1	14	-853
Net Income before Tax	186	14.4	178	14.6	8	5
Tax	24	1.9	45	3.7	-21	-47
Net Income	162	12.6	133	10.9	29	22
EPS(NT\$) (After Tax)	1.36		1.10			

Consolidated Statements of Comprehensive Income – Jan.~ Jun. 2022 (YoY)

In NT million

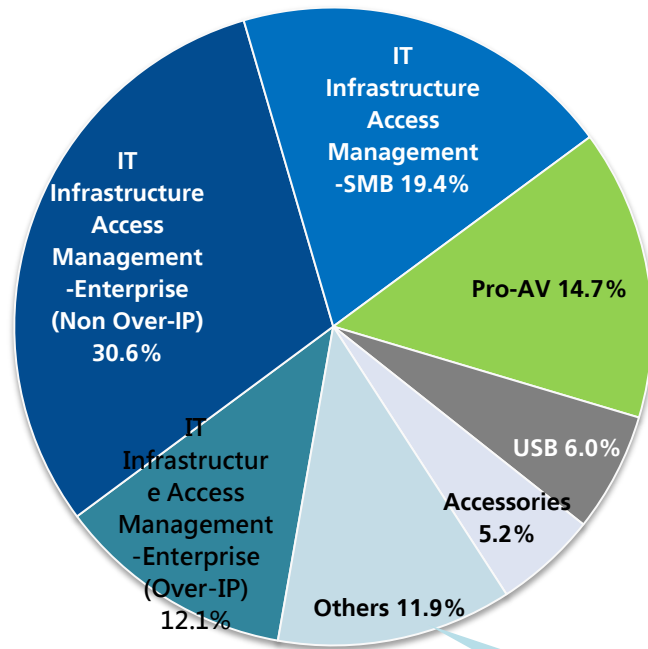
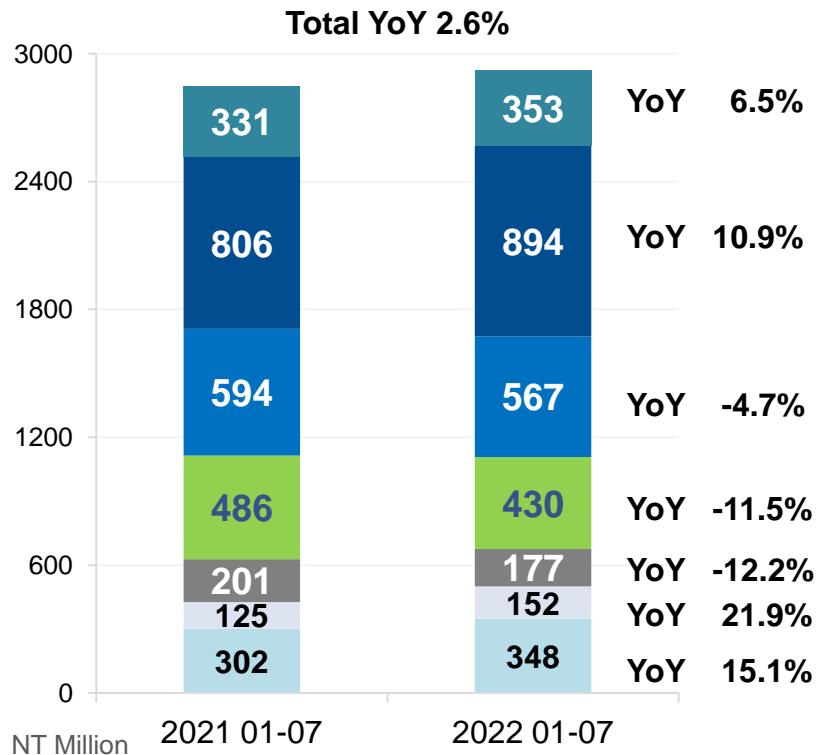
	Jan. ~ Jun. '22		Jan. ~ Jun. '21		YoY	
	Amount	%	Amount	%	Amount	%
Net Sales	2,522	100.0	2,452	100.0	70	3
Gross Profit	1,469	58.2	1,438	58.6	31	2
Operating Expenses	1,120	44.4	1,059	43.2	61	6
Sales Expenses	615	24.4	580	23.6	35	6
Admin. Expenses	251	9.9	232	9.4	19	8
RD Expenses	254	10.1	248	10.1	7	3
Operating Profit	348	13.8	379	15.4	-30	-8
Non-Operating Income and Expenses	17	0.7	28	1.1	-10	-37
Net Income before Tax	366	14.5	406	16.6	-41	-10
Tax	67	2.7	101	4.1	-34	-33
Net Income	298	11.8	306	12.5	-7	-2
EPS(NT\$) (After Tax)	2.49		2.52			

In NT Million	Jun. '22		Jun. '21		YoY	
	Amount	%	Amount	%	Amount	%
Cash and Financial Assets	2,179	29	2,843	38	-664	-23
Accounts Receivable	749	10	731	10	18	2
Inventory	1,313	18	997	13	316	32
Other Current Assets	148	2	127	2	22	17
Total Current Assets	4,390	59	4,698	62	-309	-7
Property, Plant, and Equipment	2,574	35	2,292	30	282	12
Other Non-Current Assets	473	6	551	7	-78	-14
Total Non-Current Assets	3,047	41	2,844	38	203	7
Total Assets	7,437	100	7,542	100	-105	-1
Short-term Borrowings	478	6	516	7	-38	-7
Accounts Payable	549	7	392	5	157	40
Other Accounts Payable	562	8	575	8	-13	-2
Other Current Liabilities	724	10	740	10	-16	-2
Total Current Liabilities	2,313	31	2,223	29	90	4
Long-term Borrowings	2	0	39	1	-36	-94
Other Non-Current Liabilities	427	6	548	7	-121	-22
Total Non-Current Liabilities	429	6	587	8	-158	-27
Total Liabilities	2,742	37	2,810	37	-68	-2
Total Equity	4,695	63	4,732	63	-37	-1
Receivable turnover days	59		56			
Inventory turnover days	202		181			
Payable turnover days	85		67			

Cash Flow – From Jan.- Jun. 2022 YoY

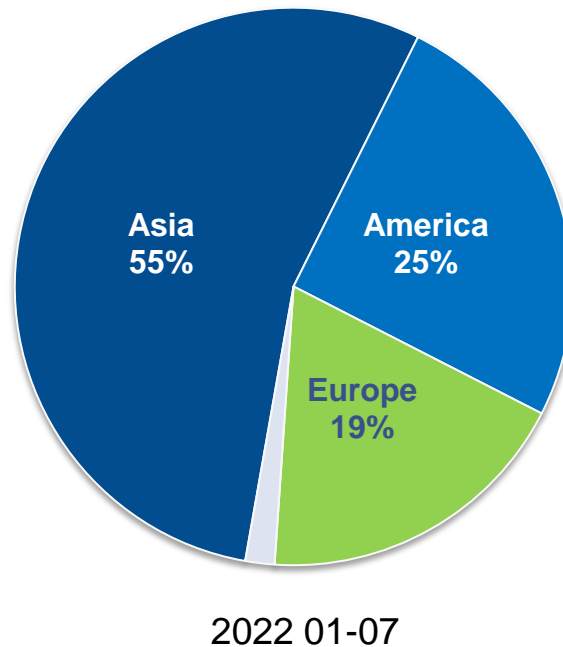
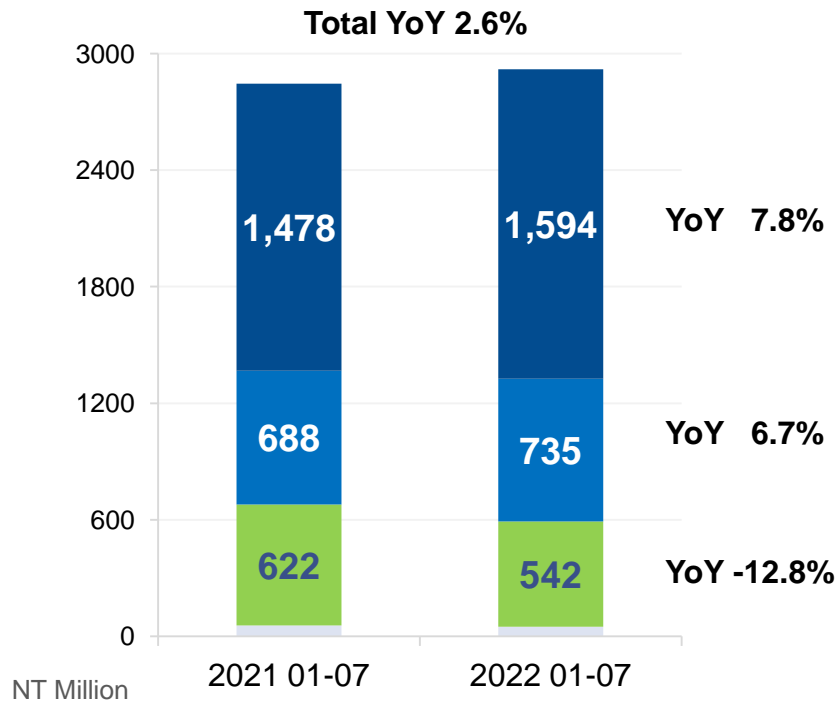
In NT Million	Jan.~ Jun. '22	Jan.~ Jun. '21
Cash and cash equivalents at beginning of period	1,566	942
From Operating	Without Trading Financial Assets	Without Trading Financial Assets
Net Profit before Tax	+183 366	+476 406
Non cash adjustments to reconcile profit and loss	116	79
Financial assets at fair value through profit or loss, mandatorily measured	-80	19
Inventory	-294	17
Account Receivable	123	37
Account Payable	114	39
Other Operation Sources / (Uses)	-242	-102
From Investing	Including Trading Financial Assets	Including Trading Financial Assets
Acquisition of property, plant, and equipment	-135 -47	-148 -164
Acquisition of financial assets at fair value through other comprehensive income	-6	0
Other Investing Sources / (Uses)	-2	-3
From Financing	-122	-307
Short-Term and Long-Term Borrowings	-61	-249
Payment of lease liabilities	-53	-48
Interest paid	-8	-9
Effect of exchange rate changes on cash and cash equivalents	-6	-39
Cash and cash equivalents at end of period	1,485	923
Free Cash Flow	48	328

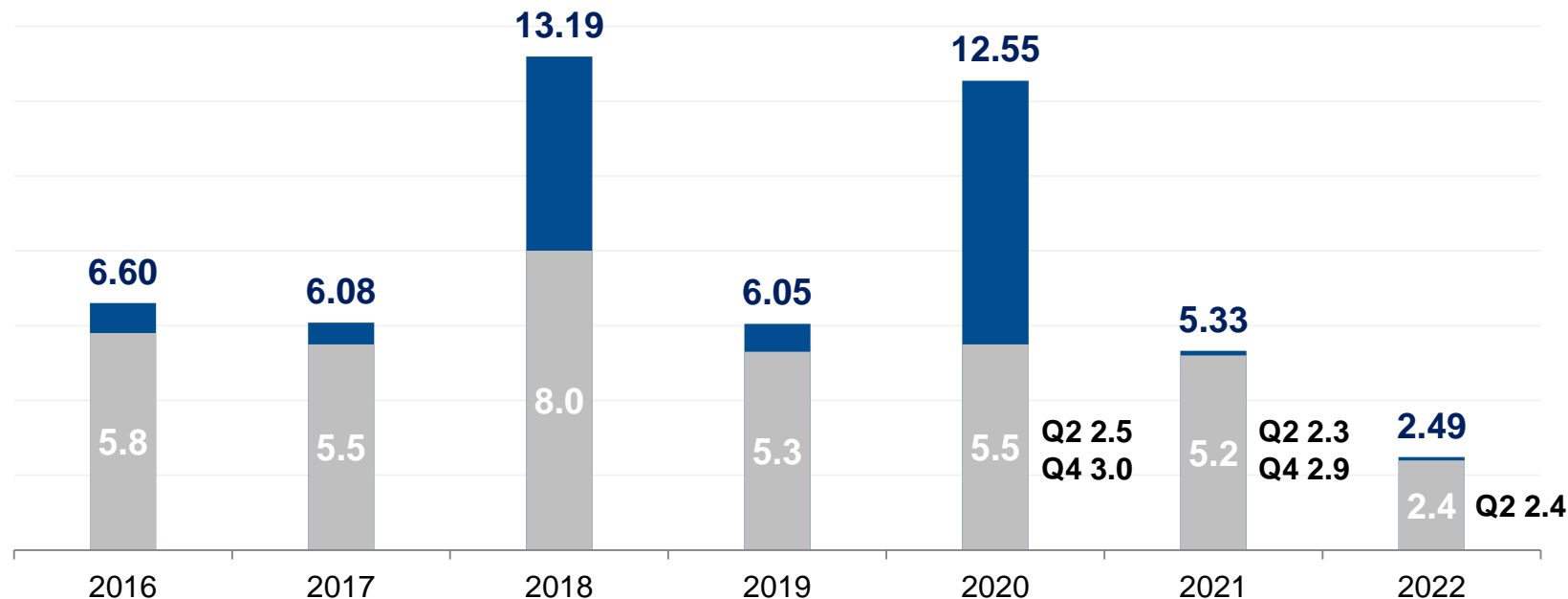
Note : Taiwan
Consolidated
Basis




2022 01-07

Cabinet business accounted for 4.4% of total revenue





 EPS
 Cash Dividend

Board has approved Q2 cash dividend totaling NT 2.4 per share on Aug. 4. Payout ratio for the year 2022 is 96%.

ATEN Smart Manufacturing Solution

- Provide remote control and monitoring management solutions and decrease the necessity of entry into the clean room
- Improve production efficiency and increase man-machine ratio and utilization rate.

Cabinet Product Line

- Provide cabinet, KVM, UPS, and PDU products in the data with total solution.
- One-time shopping experience to fulfill customers' demand.
- Acquire the land in Yangmei as a cabinet production base to expand the scale of operation.

Thailand Manufacturing Factory

- Lower the tariff and shipment cost.
- Compensate the shortfall of product capacity at China factory.
- Scatter the production risk.

Q&A

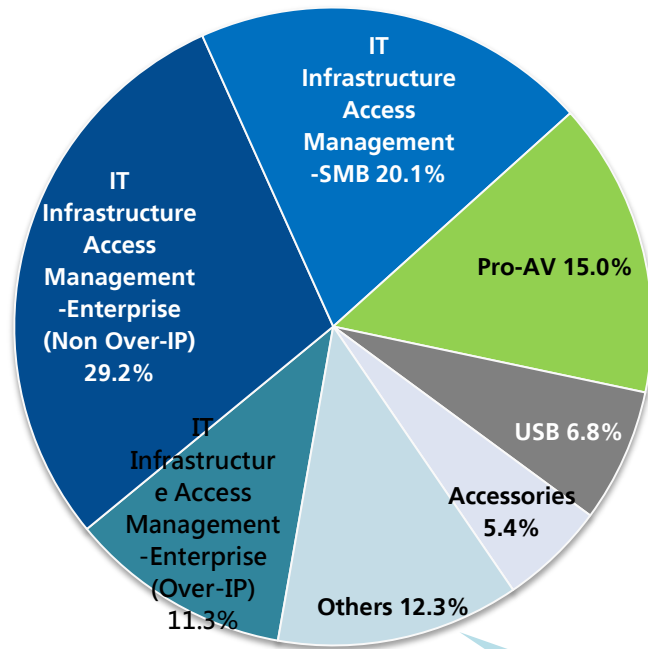
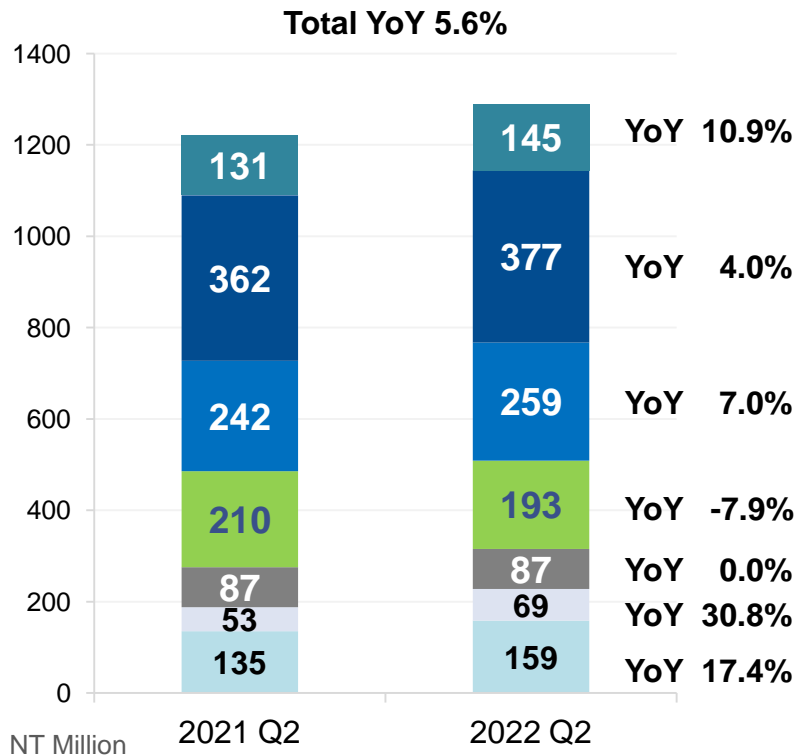
We have made forward-looking statements in the presentation. Our forward-looking statements contain information regarding, among other things, our financial conditions, future expansion plans and business strategies. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projections are reasonable, such forward-looking statements are inherently subject to risks, uncertainties, and assumptions about us.

We undertake no obligation to publicly update or revise any forward-looking statements whether as a result of new information, future events or otherwise. In light of these risk, uncertainties and assumptions, the forward-looking events in the conference might not occur and our actual results could differ materially from those anticipated in these forward-looking statements.

Simply Better Connections



Appendix



2022 Q2

Cabinet business accounted for 5.0% of total revenue

